



## Disclosures in terms of Policyholder Protection Rules on renewal of policy

**Policy effected by:** Tourism, Hospitality and Catering Retirement Fund (THACSA)

Dear member,

This document provides you with a brief overview of the impact of the annual renewal of the group insurance policy/ies effected by your employer and/or retirement fund.

In the past, group scheme communication was only sent to your employer and/or retirement fund as the policyholder. To give members a better understanding of the group insurance they participate in, legislation now requires insurers to communicate directly with members. If it is not practicable, the insurer will rely on the policyholder to share this information with the member.

### Risk Rates

The risk rates are used by the policyholder to calculate the monthly premium in respect of your group insurance benefits as stipulated in the attached policy summary. These risk rates are revised on an annual basis by the insurer.

The rates effective from **01 December 2022** are indicated below per benefit.

Benefit	Cost as % of salaries	
	Existing rate	New rate
Life insurance	1.925%	2.464%
Income Disability Insurance	0.856%	0.856%

Benefit	Rate per member per month	
	Existing rate	New rate
Funeral insurance	R22.53	R22.53

### Guarantee

Sanlam undertakes not to make any further amendments to the risk contribution rates before the next review date of **01 November 2023**, unless major changes occur to the existing criteria.

### Medical proof free limits

You will be granted cover up to a maximum of the applicable medical proof free limit. In the event that your benefit exceeds this amount, satisfactory proof of good health is required.

The medical proof free limits effective from **01 December 2022** are indicated below per benefit.

Medical proof free limit	Current	New
Total Life Insurance	R8,990,000	R8,990,000
Income Disability insurance (per month)	R111,250	R111,250

**Please note:** The purpose of this leaflet is to provide you with a brief overview of the impact of the annual renewal of the group insurance policy and is intended for information purposes only.

For more information, please contact your Human Resources department.



#### Protection of Personal Information (POPIA)

Sanlam Life Insurance Limited ("Sanlam Life"), a subsidiary of Sanlam Limited, will process and protect your personal information as required by relevant laws and the constitution of the Republic of South Africa ("RSA").

We may send your personal information to service providers outside of the RSA for storage or further processing on Sanlam Life's behalf. We will however not send your information to a country that does not have information protection legislation similar to that of the RSA, unless we have a binding agreement with the service provider which ensures that it effectively adheres to the principles for processing of information in accordance with the Protection of Personal Information Act No 4 of 2013.

For more information, please refer to the [Sanlam Limited Privacy Notice](#), alternatively it can be sent to you on request.