

TOURISM, HOSPITALITY & CATERING RETIREMENT FUND – 31 OCTOBER 2022

MV (R'000)	Allan Gray	Ninety One	Coronation	Diversified Growth Portfolio	Momentum MMSGF	Ninety One Cautious Managed	Ninety One Money Market	ABIL Assets	Stable Growth Portfolio	Bank account	Total Fund
Active Members	86 961	75 139	83 214	245 314	19 494	17 896	9 839		47 229		292 543
Current Allocation ¹	35.4%	30.6%	33.9%		41.3%	37.9%	20.8%	0.0%			
Dormant Members	16 437	15 540	15 184	47 160	296 009	0	7 933	2 106	306 048		353 208
Current Allocation ²	4.7%	4.4%	4.3%		83.8%	0.0%	2.2%	0.6%			
Total	103 398	90 678	98 397	292 474	315 503	17 896	17 772	2 106	353 277	12 251	658 002
Strategic allocation	33.3%	33.3%	33.3%		50.0%	50.0%	0.0%	0.0%			

MV (R'000)	Allan Gray	Ninety One	Coronation	Momentum MMSGF	Ninety One Cautious Managed	Ninety One Money Market	ABIL Assets	Bank account	Total Fund
MV 30 Sep 22	98 077	87 747	93 224	314 902	18 633	19 495	2 094	11 473	645 646
Cashflow	242	266	155	-588	-1 180	-1 846		728	-2 224
Investment return (net)	5 080	2 666	5 018	1 188	444	124	12	50	14 581
MV 31 Oct 22	103 398	90 678	98 397	315 503	17 896	17 772	2 106	12 251	658 002

Performance (net) ³	Allan Gray Global Balanced	Ninety One Managed	Coronation Houseview	Diversified Growth Portfolio	Inflation target	Momentum MMSGF	Ninety One Money Market	Ninety One Cautious Managed	Stable Growth Portfolio	Inflation target
Oct-22	5.2%	3.0%	5.4%	4.5%	0.8%	0.4%	0.7%	2.4%	1.4%	0.7%
3 months	4.3%	2.7%	1.4%	2.8%	1.9%	1.7%	1.8%	0.4%	1.0%	1.7%
1 year	9.4%	1.8%	-1.6%	3.4%	13.0%	8.8%	6.0%		4.9%	11.9%
3 years p.a.	9.3%	9.0%	9.0%	9.6%	10.5%	5.7%	5.5%		4.4%	9.5%
5 years p.a.	4.9%	7.5%		6.8%	10.1%	5.1%			4.3%	9.1%
7 years p.a.	6.8%	8.6%		7.8%	10.3%	5.7%			5.2%	9.3%
10 years p.a.	9.9%	11.1%		10.0%	10.5%	9.3%			8.0%	9.4%
Inception date	01-Jan-04	01-Jan-04	08-Dec-17	01-Jan-04		01-Jan-04	21-Dec-17	01-Dec-21	01-Dec-21	

¹ Percentages are shown as a percentage of Diversified Growth and Stable Growth respectively.

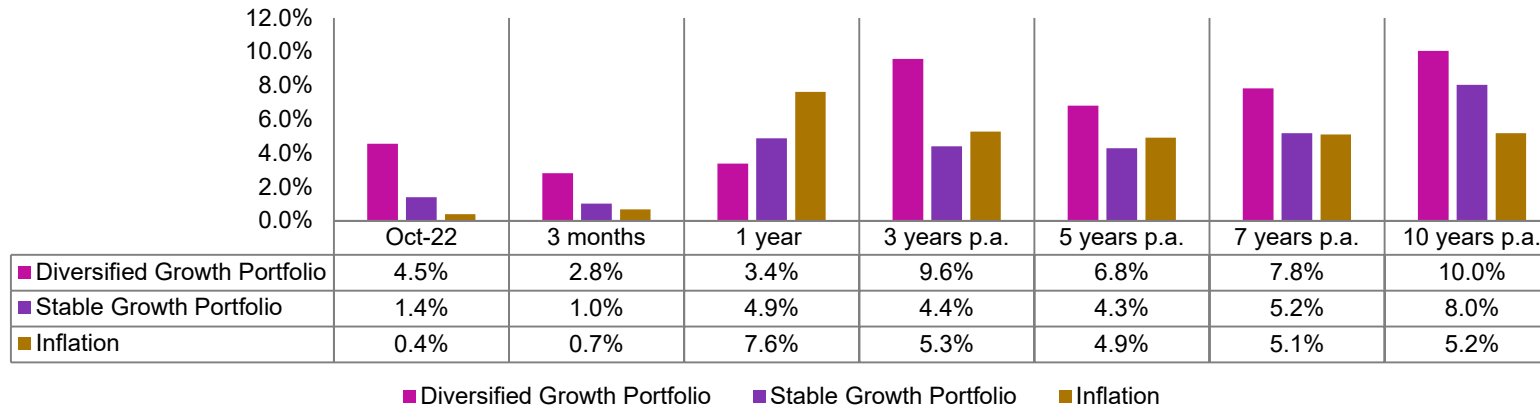
² Percentages for the Dormant Member allocations are shown as a percentage of the total Dormant Members value in the final column.

³ Aggregate performance for the Diversified Growth and Stable Portfolios includes previously terminated manager portfolios. Prior to the implementation of the Life Stage Model in July 2015, the total Fund returns have been applied to the Diversified Growth and Stable Portfolios.

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Main Index Performance	SA Equities	SA Bonds	SA Cash	Inflation	Global Equities	Global Bonds	ZAR/USD
	C. SWIX	All Bond	STEFI Comp	STATSSA	MSCI ACWI	JPMorgan	
Oct-22	5.3%	1.1%	0.5%	0.4%	8.5%	1.6%	2.3%
3 months	-0.1%	-0.8%	1.4%	0.7%	2.0%	-0.1%	10.3%
1 year	3.7%	3.1%	4.8%	7.6%	-2.8%	-4.8%	20.9%
3 years p.a.	8.4%	6.2%	4.8%	5.3%	12.6%	-0.6%	6.9%
5 years p.a.	4.2%	7.9%	5.8%	4.9%	11.5%	2.4%	5.4%
7 years p.a.	4.6%	7.3%	6.3%	5.1%	12.2%	2.9%	4.2%
10 years p.a.	8.3%	6.9%	6.1%	5.2%	17.0%	6.1%	7.8%

Net Performance



Disclaimer

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