

WHY CHOOSE THACSA FOR YOUR EMPLOYEES?

FUND HIGHLIGHTS

For the 10-year period ending 30 September 2022, the Diversified Growth Portfolio and Stable Growth Portfolio net returns after all expenses exceeded inflation by 4.6% and 2.9% respectively.

The 10-year average growth returns are 9.8% per annum for the Diversified Growth Portfolio and 8.1% per annum for the Stable Growth Portfolio.



Retirement benefit counselling to members prior to Retirement.



10-year average growth returns

- Diversified Growth Portfolio 9.8% per annum
- Stable Growth Portfolio 8.1% per annum



Trustees come from the hospitality industry - relevant knowledge and experience and no profit motive.



Default Annuity strategy with cost benefits for members going on retirement implemented.



Funeral benefits among highest in the industry – R30 000 for member, spouse and children 14-years and older - plus repatriation of remains anywhere in South Africa or neighbouring countries. It is important to use the insurer's service provider. Call the Help Desk on 0860 22 22 88 for assistance.



Comprehensive website with all documents downloadable.

Online and mobile phone access for members to check and update personal information.

Regular member communication.

Employer web portal makes submissions fast and easy, minimising paperwork.



Market leading death and disability cover, medical underwriting only required if in the 45% tax bracket.

Unique 6-month extended cover of death and funeral benefits on resignation, retrenchment, dismissal or retirement.

Death benefit is 4x annual pensionable salary.

Three month waiting period for disability benefit claims.



Members have access to a pension-backed home loan facility at low costs.

tourism,
hospitality
& catering
retirement fund



A life of service
deserves a service for life

THACSA BENEFIT SUMMARY

BENEFIT STRUCTURE		THACSA PENSION FUND	
Gross contributions of pensionable salary	Employee	Employer	
	5%	5%	
	6%	6%	
	6.5%	7,5%	
	7.0%	7.0%	
	7.5%	7.5%	
	8%	7.5%	
Normal retirement age	65 years, can retire from age 55		
Life cover – Lump sum	4 x annual pensionable salary plus accumulated savings account (Cover to continue for 6 months after exit from fund)		
Age cover ceases	To retirement or age 70 whichever comes first		
Medical-free cover limit	Up to R8,99million without medical examination		
Premium	2.464% of pensionable salaries		
Disability cover – Income Protection			
Waiting period	Three (3) months		
Annual Escalation	The lower of CPI or five (5) percent		
Employer waiver	Yes		
Medical-Free Cover Limit	Up to a maximum of R111 250pm		
Age cover ceases	To retirement or age 65 years whichever comes first		
Premium	0.856% of pensionable salaries		
Funeral cover			
Member & Spouse	R30 000		
Children 14-21 years	R30 000		
6-13 years	R15 000		
0-5 years	R7 500		
Age cover ceases	To retirement or age 70 whichever comes first (Cover to continue for 6 months after exit from fund)		
Premium	R20.28 pm		
Miscellaneous expenses	R10.00 plus 0.04% of the member's share per member per month		

THACSA PENSION FUND	
Investments	
Default investment portfolio	Life stage portfolio
Diversified Growth Portfolio (younger than age 55) From age 55 to 65 years the Member's Share will be moved to the Stable Growth Portfolio in monthly increments	Allan Gray Life Global Balanced (RRF) Portfolio Ninety One Managed Global Fund Coronation Balanced Houseview Strategy
Stable Growth Portfolio (from age 65)	Momentum Multi-Manager Smooth Growth Fund Global Ninety One Cautious Managed Fund
Money market portfolio	Ninety One SA Money Market Fund

BECOME AN EMPLOYER OF CHOICE...

Finding and keeping quality employees is key to a sustainable and successful business, enrolling them in a pension fund that is tailored to their specific needs can be a game changer. The Tourism, Hospitality & Catering Retirement Fund (Thacsa) is focused on serving the specific needs of employees in this demanding sector.

In the event of a discrepancy between the information here and the Rules of the Fund, the Rules of the Fund will apply.

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hospitality
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Thacsa Help Desk

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Fund Registration Number:

12/8/20517

Physical Address:

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