

AMENDMENT 11

to the Revised RULES of the

TOURISM, HOSPITALITY AND CATERING RETIREMENT FUND (thacsa)

The BOARD OF TRUSTEES resolved at a meeting held at Cape Town on 1 June 2022 that the **Revised RULES** are amended with effect from 15 February 2023 as follows:

Rule B 2.3.2 of Rule B 2.3 **MEMBER'S ADDITIONAL CONTRIBUTIONS ACCOUNT**, is replaced by the following:

B 2.3.2 Subject to Rule B 2.5, the amount in the **MEMBER'S ADDITIONAL CONTRIBUTIONS ACCOUNT** will be:

B 2.3.2.1 the balance in the **MEMBER'S ADDITIONAL CONTRIBUTIONS ACCOUNT** at the most recent **ANNIVERSARY DATE**; plus

B 2.3.2.2 contributions made in terms of Rule A 2.3 since the **ANNIVERSARY DATE**; plus

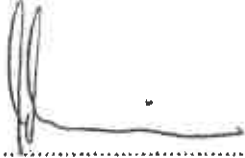
B 2.3.2.3 interest as declared by the **BOARD OF TRUSTEES** in consultation with the **VALUATOR**; plus

B 2.3.2.4 in terms of Rule B2.6.2.7, such amount from the **DORMANT MEMBER CONTINGENCY RESERVE ACCOUNT** which the Board of Trustees may (after the transfer detailed in rule B2.6.2.3) decide to release as actuarial surplus and which may be distributed in terms of Section 15C of the ACT, provided that the advice of the **VALUATOR** has been obtained with regard to both such release and distribution.

The reasons for the amendment are to:

- ***To provide for any transfers from the Dormant Member Contingency Reserve Account to the Member's Additional Contribution Account.***

Certified that the aforementioned resolution has been adopted in accordance with the provisions of the RULES of the FUND.



CHAIRPERSON: BOARD OF TRUSTEES

25th APRIL 2023

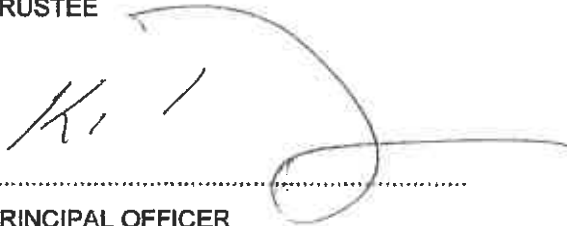
DATE



TRUSTEE

25 April 2023

DATE



PRINCIPAL OFFICER

25 April 2023

DATE

