

## AMENDMENT 14

to the REVISED RULES of the

### TOURISM, HOSPITALITY AND CATERING RETIREMENT FUND (Thacsa)

The BOARD OF TRUSTEES resolved at the Board of Trustees meeting held on 4 December 2024 that the **RULES** are amended with effect from **1 December 2024** as follows:

The **DEATH BENEFIT** section in the **SCHEDULE TO THE RULES** is replaced as follows:

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#### DEATH BENEFIT

GROUP INSURANCE BENEFIT

**MEMBERS employed by an EMPLOYER that joined the FUND prior to 1 March 2024:**

4 times the MEMBER'S FINAL SALARY

**MEMBERS employed by an EMPLOYER that joined the FUND on or after 1 March 2024**

either 1 or 4 times the MEMBERS FINAL SALARY,

as selected by the EMPLOYER and indicated on its PARTICIPATION CERTIFICATE

**Plus**

Accumulated contributions

The MEMBER'S SHARE

**minus**

any costs incurred and deducted in terms of Rule  
B 2.12.

DORMANT MEMBER benefit

The MEMBER'S SHARE.

*(Refer to Rule A 5)*

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**The reason for the amendment is:**

- From 1 December 2024, MEMBERS that exited the Fund will no longer be covered for the 6 months GROUP INSURANCE BENEFIT cover after the MEMBER has made their last contribution to the FUND. MEMBERS that exited before or on 1 December 2024, will however still enjoy the GROUP INSURANCE BENEFIT cover for the remaining 6 months.

**Certified that the aforementioned resolution has been adopted in accordance with the provisions of the RULES of the FUND.**



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CHAIRPERSON: BOARD OF TRUSTEES

4th DECEMBER 2024

.....  
DATE



.....  
TRUSTEE

4 DECEMBER 2024

.....  
DATE



.....  
PRINCIPAL OFFICER

4 DECEMBER 2024

.....  
DATE